



Legislation Text

File #: 2023-0232, Version: 2

Purchasing Type: Request for Proposals (RFP)

Public Hearing: YES NO

Department: Purchasing & Contracting

AGENDA ITEM:

Commission District(s): ALL

RFP - Request for Proposals No. 22-500621 Investment Consulting and Procurement Record Keeping Services (Multiyear Contract): for use by the Department of Finance-Risk Management. Consists of providing investment consulting and related services for a public defined contribution plan, such as the County's existing 457(b) Plan and 401(a) Plan. Recommend award to the highest scoring proposer: Segal Advisors, Inc. dba Segal Marco Advisors. Amount Not To Exceed: \$354,000.00.

Information Contact: Michelle Butler, Procurement Manager

Phone Number: (404) 687-3581

PURPOSE:

Consists of providing investment consulting and related services for a public defined contribution plan, such as the County's existing 457(b) Plan and 401(a) Plan. Six proposals were received.

RECOMMENDATION:

Recommend award to the highest scoring proposer:

Segal Advisors, Inc. dba Segal Marco Advisors, 333 West 34th Street, New York, NY 10001

Amount Not To Exceed: \$354,000.00

and authorize the Chief Executive Officer to execute the contract and all associated documents.

Evaluation Committee Scores:

Firms:

Segal Advisors, Inc. dba Segal Marco Advisors

Financial Integrity Resources Management

Scores:

92 points

68 points

Non-Responsive:

Firms

AndCo Consulting

Callan, LLC

Investment Performance Services

Sageview Advisory Group, LLC

ADDITIONAL INFORMATION:

- | | |
|---------------------------------------|-----------------------------|
| 1. LSBE Participation: | 20% |
| 2. Contract Effective Date: | Date of Award |
| 3. Contract Expiration Date: | December 31, 2027 |
| 4. Amount Spent On Previous Contract: | \$326,270.00 |
| 5. Funding: | General Operating (Finance) |