



# DeKalb County Government

Manuel J. Maloof Center  
1300 Commerce Drive  
Decatur, Georgia 30030

## Legislation Text

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File #: 2020-0550, Version: 1

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**Public Hearing:** YES  NO       **Department:** Finance - Risk Management

**SUBJECT:**

**Commission District(s):** All Commission Districts

Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants and beneficiaries.

**Information Contact:** Larry Jacobs, Deputy Director of Finance/Risk Management

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**PURPOSE:**

To consider adopting a home rule ordinance amending the Pension Code of DeKalb County, Georgia, to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants, and beneficiaries.

**NEED/IMPACT:**

Only one cost of living increase has been provided to retirees (or joint annuitants or beneficiaries) in recent years.

**FISCAL IMPACT:**

The 2020 estimated costs for the 2% COLA is \$2.1 million dollars.

**RECOMMENDATION:**

Adopt the attached home rule ordinance for the second time to amend the DeKalb County Pension Code (1962 Ga. Laws 3088, codified in Appendix B of the Code of DeKalb County, Georgia, as amended), to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants, and beneficiaries.