



DeKalb County Government

Manuel J. Maloof Center
1300 Commerce Drive
Decatur, Georgia 30030

Legislation Text

File #: 2017-0235, Version: 1

Public Hearing: YES NO **Department:** Economic Development

SUBJECT:

Commission District(s): All

To approve the appointment of Xavier Peoples to the Doraville Tax Allocation District (TAD) Advisory Committee.

Information Contact: Luz Borrero, Deputy COO of Development

Phone Number: 404 371-2562

PURPOSE:

On February 6, 2017 the Board of Commissioners approved an Amended and Restated Intergovernmental Agreement with the City of Doraville to allow for the establishment of a Tax Allocation District (TAD). The City and the County agreed to create a TAD Advisory Committee to consider TAD matters, including requests for TAD financing for projects and other matters. The legislation established that the TAD Advisory Committee will be composed of five members which shall consist of two members appointed by the City Council of the City, two members appointed by the County Governing Authority and one member appointed by the four remaining members of the Advisory Committee.

NEED/IMPACT:

The establishment of the TAD Advisory Committee is necessary for the City to exercise its ability to authorize the issuance of TAD bonds or other authorized means of TAD financing. The TAD Advisory Committee members shall have substantial expertise in finance and/or Tax Allocation Districts. Michael Thurmond, Chief Executive Officer is hereby nominating the following individual to represent DeKalb County in the TAD Advisory Committee:

Xavier Peoples

FISCAL IMPACT:

None

RECOMMENDATION:

Approve the appointment of recommended nominee to the TAD Advisory Committee. Resume for the nominee is attached.