

Legislation Text

File #: 2017-0807, **Version:** 1

Public Hearing: YES NO **Department:** Airport

SUBJECT:

Commission District(s): 1 and 6

Lease Amendment No. 3 to Contract No. 06-800202 with Mercury Air Center - Peachtree-DeKalb, LLC d/b/a Atlantic Aviation. There is no cost to the County.

Information Contact: Mario A. Evans, Airport Director

Phone Number: 770.936.5440

PURPOSE:

To consider approval of Lease Amendment No. 3 to Contract No. 06-800202 with Mercury Air Center - Peachtree-DeKalb, LLC d/b/a Atlantic Aviation and to consider authorizing the Chief Executive Officer to execute the necessary documents.

NEED/IMPACT:

The County executed Contract No. 06-800202 with Mercury Air Center - Peachtree-DeKalb, LLC d/b/a Atlantic Aviation on December 6, 2006. The lease contains two previous amendments. Lease Amendment No. 3 was negotiated in accordance with the DeKalb County Code. Approving Lease Amendment No. 3 to County Contract No. 06-800202 will benefit the County and the Airport and inure to the public interest as follows:

1. Construct new executive terminal and new hangar that will enable Lessee to attract additional users which will add revenue to the County via personal property tax.
2. Additional users will increase the amount of fuel and sales tax paid to the County.
3. Updates and verifies the acreage and square footage involved in the lease.
4. Provides for capital improvements to the leased ground and improvements thereon in the amount of \$11,900,000.00.

The County Attorney has reviewed the document and approved it as to form.

The original documents are in Purchasing and Contracting Department.

FISCAL IMPACT:

This is a long-term revenue generating Lease Agreement.

RECOMMENDATION:

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....

AIS - Lease Amendment No. 3, Mercury Air Center - Peachtree-DeKalb, LLC d/b/a Atlantic Aviation