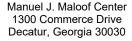
# **DeKalb County Government**





# **Legislation Text**

File #: 2017-0807, Version: 1

**Public Hearing: YES** □ **NO** ☒ **Department:** Airport

**SUBJECT:** 

Commission District(s): 1 and 6

Lease Amendment No. 3 to Contract No. 06-800202 with Mercury Air Center - Peachtree-DeKalb, LLC d/b/a

Atlantic Aviation. There is no cost to the County.

Information Contact: Mario A. Evans, Airport Director

Phone Number: 770.936.5440

## **PURPOSE:**

To consider approval of Lease Amendment No. 3 to Contract No. 06-800202 with Mercury Air Center - Peachtree-DeKalb, LLC d/b/a Atlantic Aviation and to consider authorizing the Chief Executive Officer to execute the necessary documents.

#### **NEED/IMPACT:**

The County executed Contract No. 06-800202 with Mercury Air Center - Peachtree-DeKalb, LLC d/b/a Atlantic Aviation on December 6, 2006. The lease contains two previous amendments. Lease Amendment No. 3 was negotiated in accordance with the DeKalb County Code. Approving Lease Amendment No. 3 to County Contract No. 06-800202 will benefit the County and the Airport and inure to the public interest as follows:

- 1. Construct new executive terminal and new hangar that will enable Lessee to attract additional users which will add revenue to the County via personal property tax.
- 2. Additional users will increase the amount of fuel and sales tax paid to the County.
- 3. Updates and verifies the acreage and square footage involved in the lease.
- 4. Provides for capital improvements to the leased ground and improvements thereon in the amount of \$11,900,000.00.

The County Attorney has reviewed the document and approved it as to form.

The original documents are in Purchasing and Contracting Department.

## **FISCAL IMPACT:**

This is a long-term revenue generating Lease Agreement.

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# **RECOMMENDATION:**

To approve the resolution and authorize the chief executive officer to execute all necessary documents......

AIS - Lease Amendment No. 3, Mercury Air Center - Peachtree-DeKalb, LLC d/b/a Atlantic Aviation