



Legislation Text

File #: 2023-1049, Version: 1

Public Hearing: YES NO

Department: Watershed Management

SUBJECT:

Commission District(s): 3 & 6

Agreement for the Construction and Financing of Sewer Upgrades with Cielo Blu, LLC for a Contribution Amount of \$143,500

Information Contact: David Hayes, Director

Phone Number: 770-414-6240

PURPOSE:

To consider approving an agreement for the Construction and Financing of Sewer Upgrades in the Snapfinger model shed with Cielo Blu, LLC (the “Company”).

NEED/IMPACT:

Company seeks to enhance the community by renovating and offering 154 affordable rental housing units at 3106 MEMORIAL DRIVE, ATLANTA, GA, 30317, (the “Project”) and the Project requires upgrading and expanding portions of the existing sanitary sewer infrastructure and lines to accommodate additional discharge of wastewater into the Sewer System. The purpose of this Agreement is for the parties to enter a binding contract evidencing their agreement as to the installation and financing of the improvements for this development. This development will enhance its surrounding community as per section 3 of the County policy for allocating wastewater capacity credits, hence allowing the company to participate in the completion of capacity credit generation. The improvements will consist of upgrades and expansion of certain portions of the DeKalb County sanitary sewer infrastructure and lines servicing the Snapfinger model shed. The improvements will allow for the recommissioning of 154 rental housing units. The County, through its Department of Watershed Management and/or its contractor, will determine those portions of the sanitary sewer infrastructure and lines to be upgraded and expanded (the “Work”). The improvements will be completed by November 1, 2023. Completed improvements shall generate 69,625 gallons per day in sewer capacity credits as calculated per DeKalb County’s Capacity Assurance Banking Credit Program. Company agrees that upon completion of the improvements and before Company shall be allowed access to the County’s sanitary sewer system, Company shall reimburse the County \$143,500 of the total estimated cost of \$296,000 for sewer improvements in the Snapfinger model shed. (“Company’s Contribution”).

FISCAL IMPACT:

The County's contribution is not anticipated to exceed \$143,500.

RECOMMENDATION:

To authorize the CEO or designee to execute the Agreement and all necessary documents in a form acceptable to the County Attorney.