



DeKalb County Government

178 Sams Street
Decatur, GA 30030

Legislation Text

File #: 2018-2056, Version: 1

Public Hearing: YES NO **Department:** Finance

SUBJECT:

Commission District(s): All Commission Districts

Authorizing the Issuance of Sale of Tax Anticipation Notes for 2018

Information Contact: Robert Atkins, Treasurer

Phone Number: 404-371-3223

PURPOSE:

To consider adopting an initial resolution authorizing the preparation and the distribution of a Preliminary Official Statement and an Official Notice of Sale in connection with the issuance and sale by the County of its Tax Anticipation Notes, due no later than December 31, 2018, in the aggregate principal amount not to exceed \$70,000,000 for the purpose of obtaining a temporary loan to pay current expenses during the 2018 calendar year.

NEED/IMPACT:

The attached initial resolution authorizes the preparation and the distribution of a Preliminary Official Statement and the Official Notice of Sale in connection with the issuance by the County of its Tax Anticipation Notes, due no later than December 31, 2018, in an aggregate principal amount not to exceed \$70,000,000 for the purposes of obtaining a temporary loan to pay current expenses during 2018 calendar year.

FISCAL IMPACT:

TBD

RECOMMENDATION:

Adopt the attached initial resolution and authorize the Chief Executive Officer and the Interim Chief Financial Officer to execute all necessary documents in connection with this matter.