



DeKalb County Government

178 Sams Street
Decatur, GA 30030

Legislation Text

File #: 2022-2321, Version: 1

Substitute

Public Hearing: YES NO

Department: Chief Executive Office

SUBJECT:

Commission District(s): All Commission Districts

To enter into a Second Amended and Restated Intergovernmental Agreement between DeKalb County and the City of Doraville for Economic Development Purposes.

Information Contact: Zachary Williams

Phone Number: 404-371-2881

PURPOSE:

To consider authorizing a Second Amended and Restated Intergovernmental Agreement between DeKalb County and the City of Doraville for certain economic development purposes.

NEED/IMPACT:

Pursuant to the Second Amended and Restated Intergovernmental Agreement, the County will consent to the continued inclusion of the County's ad valorem taxes levied on real property located in "Tax Allocation District Number One - Doraville Transit-Oriented Development" created by the City of Doraville in the computation of the tax allocation increment for such TAD through December 31, 2057.

FISCAL IMPACT:

Approximately \$80,306,345 in foregone tax increment.

RECOMMENDATION:

To approve and enter into the attached agreement dated November 11, 2022 in a form acceptable to the County Attorney and authorize the Chief Executive Officer to execute and deliver all necessary documents.