



Legislation Text

File #: 2022-2208, Version: 1

Public Hearing: YES NO

Department: Watershed Management

SUBJECT:

Commission District(s): All

Proposed settlement of property damage settlement claim against DeKalb County CIP OCIP Insurance Policy for \$250,000

Information Contact: David Hayes

Phone Number: 770-4146240

PURPOSE:

To consider approving a payment not to exceed \$250,000 to resolve a property damage claim filed by Excel Electrical Technologies against Dekalb County CIP OCIP Insurance Policy. On 6/16/21, the electrical circuit room at the Snapfinger WTP incurred significant damage due to water intrusion. This event is a covered loss under the County's insurance policy. The insurance policy carries a \$250,000 deductible. The loss exceeds the deductible amount.

NEED/IMPACT:

Settlement would reduce litigation risk. Operational needs required immediate repair of the damaged facility. Requesting approval to disperse payment of \$250,000 to Excel Electrical Technologies for repair services rendered. Insurance proceeds will cover repairs that are in excess of the deductible.

FISCAL IMPACT:

\$ 250,000 from funds used to settle lawsuits and claims.

RECOMMENDATION:

Approve a payment not to exceed \$250,000 to settle a property damage claim filed against DeKalb County CIP OCIP Insurance Policy by Excel Electrical Technologies for repair services rendered. Insurance proceeds will cover repairs that are in excess of the deductible.