

Legislation Text

File #: 2018-3138, Version: 1

Public Hearing: YES D NO Department: Airport

<u>SUBJECT:</u> Commission District(s): Commission Districts 1 & 6

Termination of Standardized T-Hangar Space Agreement with Wendell Todd

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## **PURPOSE:**

To consider approval of the termination of the Standardized T-Hangar Space Lease Agreement, for T-Hangar Space A-6 with Wendell Todd, effective December 31, 2018; and,

To consider authorizing the Chief Executive Officer to execute the Termination.

## NEED/IMPACT:

In compliance with the current T-Hangar Lease Agreement, **Section 7, Termination**, wherein "The Lessee may request to terminate this Lease Agreement by delivering to the Airport Director, as set forth in Section 3, in writing, a Request for Lease Agreement Termination, with at least thirty (30) day notice...", the Lessee has furnished the Airport a letter of termination dated October 2, 2018.

## FISCAL IMPACT:

There will be no fiscal impact.

## **RECOMMENDATION:**

To terminate the Standardized T-Hangar Space Lease Agreement, for T-Hangar Space A-6, with Wendell Todd, December 31, 2018; and, To authorize the Chief Executive Officer to execute the Termination.