



DeKalb County Government

178 Sams Street
Decatur, GA 30030

Legislation Text

File #: 2022-1269, Version: 1

Public Hearing: YES NO **Department:** Airport

SUBJECT:

Commission District(s): 1 and 6

Lease Agreement with Hermeus Corporation. There is no cost to the County.

Information Contact: Mario A. Evans, Airport Director

Phone Number: 770-936-5440

PURPOSE:

To consider approval of a two-year Lease Agreement with Hermeus Corporation, effective April 1, 2021; and
To consider authorizing the Chief Executive Officer to execute the Agreement.

NEED/IMPACT:

The initial term of this lease is for two years. The lease contains the provision of four (4) automatic two-year extensions. Each extension includes a rent increase of seven percent (7%) or an increase based on the consumer price index (CPI) whichever is greater.

For tenant to rent 15,000 square feet of undeveloped land at the Airport at the rate of Six Hundred Seventy-Five Dollars and 00/100 Cents (\$675.00) per month.

After Governing Authority approval, the County Attorney will review the document for approval as to form.

FISCAL IMPACT:

This is a revenue generating lease agreement. There is no cost to the County.

RECOMMENDATION:

To approve a Lease Agreement with Hermeus Corporation and authorize the chief executive officer to execute all necessary documents in a form acceptable to the County Attorney.