



# DeKalb County Government

178 Sams Street  
Decatur, GA 30030

## Legislation Text

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File #: 2019-4522, Version: 1

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**Public Hearing:** YES  NO  **Department:** Airport

**SUBJECT:**

**Commission District(s):** 1 and 6

Approval of Leasehold Security Deed Agreement with Bay Point Capital Partners, II, LP for Select Aviation, LLC. There is no cost to the County

**Information Contact:** Mario A. Evans, Airport Director

**Phone Number:** 770.936.5440

**PURPOSE:**

To consider approving a leasehold security deed agreement with Bay Point Capital Partners, II, LP, and to consider authorizing the Chief Executive Officer to execute the documents.

**NEED/IMPACT:**

There is no cost to the County. On April 30, 2015, Select Aviation, LLC became the lessee of a revenue generating lease agreement for Tracts W-1 and W-2, 1990 Airport Road. The term of the lease agreement ends on March 31, 2037. The lessee desires to secure a loan with Bay Point Capital Partners, II, LP, by assigning its interest in the leasehold through a leasehold security deed.

The County Attorney has reviewed the document and approved it as to form.

**FISCAL IMPACT:**

This is a revenue generating lease agreement.

**RECOMMENDATION:**

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....

Attachment: Leasehold Security Deed Agreement with Bay Point Capital Partners, II, LP