

# Legislation Details (With Text)

File #:	2017-0889	Version: 1	Name:			
	2017-0003	Version.	Name.			
Туре:	Resolution		Status:	Passed		
File created:	8/30/2017		In control:	Board of Commissioners		
On agenda:	9/12/2017		Final action:	9/14/2017		
Title:	Commission District(s): 1 and 6 Approval of Landlord - Bank Agreement with Bank of America, N.A. for Grant of Leasehold Security Deed for Select Aviation, LLC					
Indexes:						
Attachments:	1. Landlord - Bank Agreement with Bank of America, N.A.					

Date	Ver.	Action By	Action	Result
9/14/2017	1	Board of Commissioners	approved	Pass
9/5/2017	1	Committee of the Whole		

## Public Hearing: YES D NO Department: Airport

#### SUBJECT:

**Commission District(s):** 1 and 6

Approval of Landlord - Bank Agreement with Bank of America, N.A. for Grant of Leasehold Security Deed for Select Aviation, LLC

#### Information Contact: Mario A. Evans, Airport Director

**Phone Number:** 770.936.5440

#### **PURPOSE:**

To consider approving a Landlord - Bank Agreement with Bank of America, N.A. and to consider authorizing the Chief Executive Officer to execute the Landlord - Bank Agreement.

#### NEED/IMPACT:

There is no cost to the County.

On April 30, 2015, Select Aviation, LLC became the lessee of a revenue generating lease agreement for 1990 Airport Road. The term of the lease agreement ends on March 31, 2037. The lessee desires to secure a loan with Bank of America, N.A. by encumbering its interest in the leasehold through a leasehold security deed.

The County Attorney has reviewed the document and approved it as to form.

#### FISCAL IMPACT:

This is a revenue generating lease agreement.

### **<u>RECOMMENDATION:</u>**

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....

Attachment: Landlord - Bank Agreement with Bank of America, N.A.