

Legislation Details (With Text)

File #: 2018-1577 **Version:** 1 **Name:**

Type: Resolution **Status:** Action

File created: 1/19/2018 **In control:** OPS-County Operations Committee

On agenda: 3/13/2018 **Final action:** 3/13/2018

Title: Commission District(s): All Districts
A Resolution Requesting that the DeKalb Delegation to the Georgia General Assembly to have incorporated areas to share in the unfunded legacy cost for employees who provided services to those areas.

Indexes:

Attachments: 1. Unfunded Pension Resolution 2018.01.22, 2. Unfunded Pension Exhibit A 2018.01.22

Date	Ver.	Action By	Action	Result
3/13/2018	1	Board of Commissioners	withdrawn	Pass
2/27/2018	1	OPS-County Operations Committee	recommended for withdrawal	Pass
2/27/2018	1	Board of Commissioners	deferred	Pass
2/13/2018	1	OPS-County Operations Committee	recommended holding in committee	
2/13/2018	1	Board of Commissioners	deferred 2 weeks	Pass
1/23/2018	1	OPS-County Operations Committee	recommended holding in committee	Pass

Public Hearing: YES ☐ NO ☒ **Department:** Board of Commissioners

SUBJECT:

Commission District(s): All Districts

A Resolution Requesting that the DeKalb Delegation to the Georgia General Assembly to have incorporated areas to share in the unfunded legacy cost for employees who provided services to those areas.

Information Contact: John W. Manson IV

Phone Number: 404 371 6207

PURPOSE:

To request the DeKalb Delegation to the General Assembly to create a special tax district for the sharing of unfunded legacy cost newly created amongst cities.

NEED/IMPACT:

DeKalb County has two critical long term liabilities that are significantly affected by incorporation and annexation: pension liabilities and retiree health benefit liabilities often called Other Post-Employment Benefits or OPEB.

A special service district(s) shall be created encompassing the unincorporated area of the County to fund the current unfunded actuarial accrued pension liability. An independent actuary selected by the County and respective city(s) will be used to determine the magnitude of the unfunded liability. Collection of the obligation is not to exceed 30 years. After such the special service district shall be dissolved.

FISCAL IMPACT:

To Be Determined;

RECOMMENDATION:

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....