



DeKalb County Government

Manuel J. Maloof Center
1300 Commerce Drive
Decatur, Georgia 30030

Legislation Details (With Text)

File #: 2018-2056 **Version:** 1 **Name:**
Type: Resolution **Status:** Preliminary Item
File created: 5/2/2018 **In control:** Board of Commissioners
On agenda: 5/22/2018 **Final action:** 5/22/2018

Title: Commission District(s): All Commission Districts
Authorizing the Issuance of Sale of Tax Anticipation Notes for 2018

Indexes:

Attachments: 1. Initial Resolution - DeKalb County TAN 2018

Date	Ver.	Action By	Action	Result
5/22/2018	1	Board of Commissioners	approved	
5/22/2018	1	Board of Commissioners	approved	Pass
5/15/2018	1	FAB-Finance, Audit & Budget Committee	recommended for approval.	Pass
5/15/2018	1	Committee of the Whole		

Public Hearing: YES ☐ NO ☒ **Department:** Finance

SUBJECT:

Commission District(s): All Commission Districts

Authorizing the Issuance of Sale of Tax Anticipation Notes for 2018

Information Contact: Robert Atkins, Treasurer

Phone Number: 404-371-3223

PURPOSE:

To consider adopting an initial resolution authorizing the preparation and the distribution of a Preliminary Official Statement and an Official Notice of Sale in connection with the issuance and sale by the County of its Tax Anticipation Notes, due no later than December 31, 2018, in the aggregate principal amount not to exceed \$70,000,000 for the purpose of obtaining a temporary loan to pay current expenses during the 2018 calendar year.

NEED/IMPACT:

The attached initial resolution authorizes the preparation and the distribution of a Preliminary Official Statement and the Official Notice of Sale in connection with the issuance by the County of its Tax Anticipation Notes, due no later than December 31, 2018, in an aggregate principal amount not to exceed \$70,000,000 for the purposes of obtaining a temporary loan to pay current expenses during 2018 calendar year.

FISCAL IMPACT:

TBD

RECOMMENDATION:

Adopt the attached initial resolution and authorize the Chief Executive Officer and the Interim Chief Financial Officer to execute all necessary documents in connection with this matter.