



DeKalb County Government

Manuel J. Maloof Center
1300 Commerce Drive
Decatur, Georgia 30030

Legislation Details (With Text)

File #: 2018-2293 **Version:** 2 **Name:**
Type: Resolution **Status:** Action
File created: 6/20/2018 **In control:** PECS-Planning, Economic Development & Community Services Committee
On agenda: 10/23/2018 **Final action:**
Title: Commission District(s): All Commission Districts
Bond and Escrow Requirements (NO COST TO THE COUNTY)
Indexes:
Attachments: 1. 2018 10.23 Item 2018-2293.pdf, 2. 316860 Bond Legislation Draft 4-5-18

| Date | Ver. | Action By | Action | Result |
|------------|------|--|--|--------|
| 10/23/2018 | 2 | Board of Commissioners | approved substitute submitted from the floor | Pass |
| 10/2/2018 | 2 | FAB-Finance, Audit & Budget Committee | recommended for approval. | Pass |
| 9/25/2018 | 2 | PECS-Planning, Economic Development & Community Services Committee | recommended holding in committee | |
| 9/25/2018 | 2 | Board of Commissioners | | |
| 9/4/2018 | 2 | FAB-Finance, Audit & Budget Committee | recommended holding in committee | |
| 8/28/2018 | 2 | Board of Commissioners | | |
| 7/24/2018 | 2 | Board of Commissioners | 30 day deferral | Pass |
| 7/17/2018 | 2 | Committee of the Whole | | |

Substitute

Public Hearing: YES ☐ NO ☒ **Department:** Planning and Sustainability

SUBJECT:

Commission District(s): All Commission Districts

Bond and Escrow Requirements (NO COST TO THE COUNTY)

Information Contact: Luz Borrero/Andrew Baker, AICP

Phone Number: 404-371-2562 / 404-687-7154

PURPOSE:

An ordinance to amend Chapter 14, to modify the Bond and Escrow requirements for subdivision improvements.

NEED/IMPACT:

Public infrastructure improvements in new subdivisions must be timely completed for the benefit of residents and homebuyers and DeKalb County as a whole. To ensure that public improvements in a new subdivision are

satisfactorily completed by the developers without expense to DeKalb County's taxpayers the County must establish appropriate Bond and Escrow requirements. To that effect, all improvements covered in the performance guarantee must be secured by funds to be held in escrow or security bonds. In addition, funds shall be held in escrow guaranteeing maintenance of the subdivision's streets, drainage facilities, best management practices for water quality, water and sanitary sewer systems, and right-of-way during the twelvemonth maintenance period.

FISCAL IMPACT:

No impact to the County.

RECOMMENDATION:

Adopt the ordinance and authorize the Chief Executive Officer to execute all necessary documents.