

DeKalb County Government

Legislation Details (With Text)

File #:	2020-0301	Version:	1	Name:			
Туре:	Resolution			Status:	Preliminary Item		
File created:	3/2/2020			In control:	Board of Commissioners		
On agenda:	4/14/2020			Final action:	3/31/2020		
Title:	Commission District(s): 5 and 7 Real Estate Exchange Agreement between Dekalb County, D.R. Horton, Inc. and D.R. Horton - Crown, LLC						
Indexes:							
Attachments:	1. Exchange Agreement County.pdf						
Data	Man Astian D			A -4	De sult		

Date	Ver.	Action By	Action	Result
3/31/2020	1	Board of Commissioners	approved	Pass
3/30/2020	1	PWI-Public Works & Infrastructure Committee	recommended for approval.	Pass
3/17/2020	1	Committee of the Whole	Accepted to the BOC agenda and assigned	

Public Hearing: YES D NO Department: Watershed Management

SUBJECT:

Commission District(s): 5 and 7

Real Estate Exchange Agreement between Dekalb County, D.R. Horton, Inc. and D.R. Horton - Crown, LLC

Information Contact: Reginald Wells, Director, Department of Watershed Management

Phone Number: 770-621-7208

PURPOSE:

The Department of Watershed Management plans to exchange 8.548 acres that the county currently owns for 52.967 acres owned by D.R. Horton.

NEED/IMPACT:

DWM will purchase the additional property and use the land as a conservation easement to permanently provide a buffer for odor and noise to benefit the community and the local residents.

FISCAL IMPACT:

The cost to purchase the 52.967 acres located in Land Lot 71 of the 16th District of DeKalb County is \$482,900.00. This amount represents the difference in the appraised values of the two properties. The current value of the county's land is \$94,000.00 and the appraised value of the D.R. Horton Property is \$576,900.00.

RECOMMENDATION:

Department of Watershed recommends approving the Real Estate Exchange Agreement and allowing the Chief

File #: 2020-0301, Version: 1

Execute Officer to execute the same.