

# DeKalb County Government

# Legislation Details (With Text)

File #:	2020-1424	Version: 1		Name:			
Туре:	Resolution			Status:	Preliminary Item		
File created:	11/6/2020			In control:	Board of Commissioners		
On agenda:	12/8/2020			Final action:			
Title:	Commission District(s): ALL REN - Neighborhood Stabilization Program One (NSP1) and Program Three (NSP3) (Annual Contract - 2nd Renewal of 2 Options to Renew): Contract No. 1124701 for use by the Department of Community Development (CD). This contract consists of acquiring, rehabilitating and selling DeKalb residential properties. Awarded to Synergy Real Estate Developers, LLC. Amount Not to Exceed: \$1,210,419.74.						

#### Indexes:

#### Attachments: 1. Agenda Notes, 2. UD Request Form (CD)

Date	Ver.	Action By	Action	Result
12/8/2020	1	Board of Commissioners	approved	Pass
12/1/2020	1	PECS-Planning, Economic Development & Community Services Committee	recommended for approval.	Pass
12/1/2020	1	Committee of the Whole	Accepted to the BOC agenda and assigned	

Purchasing Type: Renewal (REN)

Public Hearing: YES □ NO ⊠

**Department:** Purchasing & Contracting

## <u>AGENDA ITEM:</u> Commission District(s): ALL

REN - Neighborhood Stabilization Program One (NSP1) and Program Three (NSP3) (Annual Contract - 2<sup>nd</sup> Renewal of 2 Options to Renew): Contract No. 1124701 for use by the Department of Community Development (CD). This contract consists of acquiring, rehabilitating and selling DeKalb residential properties. Awarded to Synergy Real Estate Developers, LLC. Amount Not to Exceed: \$1,210,419.74.

Information Contact: Cathryn G. Horner, Director

**Phone Number:** (404) 687-2797

## PURPOSE:

Awarded by the BOC on August 14, 2018 for an amount not to exceed \$4,000,000.00. On October 22, 2019, the BOC approved the 1st renewal option in the amount of \$4,000,000.00. This request is to exercise the 2nd and final renewal option.

## **RECOMMENDATION:**

Recommend approval to exercise the 2nd renewal option through December 31, 2021 with:

Synergy Real Estate Developers, LLC, 40 Andrew Drive, Stockbridge, GA 30281

Amount Not To Exceed: \$1,210,419.74

and authorize the Chief Executive Officer to execute the change order and all associated documents.

## **ADDITIONAL INFORMATION:**

LSBE Participation:
Contract Effective Date:
Contract Expiration Date:
Amount Spent to Date:
Funding:

20% August 18, 2018 December 31, 2020 \$2,789,580.26 HUD NSP Grant (CD)