



Legislation Details (With Text)

File #: 2020-1616 **Version:** 1 **Name:**
Type: Resolution **Status:** Action
File created: 12/15/2020 **In control:** Board of Commissioners
On agenda: 1/26/2021 **Final action:**

Title: Commission District(s): ALL
Acceptance and Appropriation of Surety Bonds Proceeds

Indexes:

Attachments: 1. BINDER STREETS 54 UPDATED08122020

Date	Ver.	Action By	Action	Result
1/26/2021	1	Board of Commissioners		
1/19/2021	1	PWI-Public Works & Infrastructure Committee	recommended for approval.	Pass
1/12/2021	1	Board of Commissioners	deferred to the next meeting	Pass
1/4/2021	1	Committee of the Whole	Accepted to the BOC agenda and assigned	

Public Hearing: YES ☐ NO ☒ **Department:** Public Works - Roads & Drainage

SUBJECT:

Commission District(s): ALL

Acceptance and Appropriation of Surety Bonds Proceeds

Information Contact: Peggy Allen, Deputy Director, Public Works - Roads & Drainage

Phone Number: (404) 294-2878

PURPOSE:

To accept Surety Bond proceeds in the amount of \$1,207,550.16 and appropriate these funds into a CIP account to be established for the purpose of addressing the unfinished streets and infrastructure in the subdivisions identified

NEED/IMPACT:

The Law Department has been successful in collecting \$1,207,550.16 from the surety bonds provided by developers for approximately 38 subdivisions (list attached). The developers have defaulted and have not fully completed the streets and other infrastructure components in the subdivisions.

The streets within the identified subdivisions will require all work necessary to pave/repair and repair/replace any other infrastructure items including drainage, which have not been fully completed by the developer. As the funds collected in the settlement are not sufficient, to address all of the work that is required to bring the streets up to acceptable standards, it will be necessary for the County to address the shortfall in each instance

which we estimate to be \$2 million dollars. The shortfall funding will be requested in the 2022 LMIG request. The repairs will be made based on a priority which has been developed based on the degree of deterioration of the existing streets and infrastructure, as the worst the deterioration, the more expensive the repair will be.

FISCAL IMPACT:

2 million future funding

RECOMMENDATION:

Accept Surety Bond proceeds in the amount of \$1,207,550.16 and appropriate these funds into a CIP account to be established for the purpose of addressing the unfinished streets in the subdivisions identified. To approve the resolution and authorize the chief executive officer to execute all necessary documents.