Legislation Text

File #: 2018-2806, Version: 1

Substitute

Public Hearing: YES □ NO ⊠

Department: Chief Executive Office

<u>SUBJECT:</u> Commission District(s): All Districts

Anticipatory Resolution to approve the construction of a new center for advanced surgical services subject to final approval of the Surgery Center/Ponce Center Expansion Contract between DeKalb County and the Fulton-DeKalb Hospital Authority.

Information Contact: Zachary Williams, Chief Operating Officer and Executive Assistant

Phone Number: 404-371-2174

PURPOSE:

This is an anticipatory resolution to approve the acquisition, construction and equipping of a new center for advanced surgical services subject to the condition that the County approve the Surgery Center/Ponce Center Expansion Contract with the Fulton-DeKalb Hospital Authority prior to the date of issuance and delivery of revenue certificates in a principal amount not to exceed \$45,000,000, that mature not later than December 31, 2048 and bear interest at a rate not to exceed 7.0% per annum and provide that the maximum annual payments of principal and interest shall not exceed \$4,500,000. This resolution requires the Surgery Center/Ponce Center Expansion Contract to be in a form substantially similar to the contract entered into between the County and the Fulton-DeKalb Hospital Authority in 2013

NEED/IMPACT:

This resolution would allow the Fulton-DeKalb Hospital Authority and/or the Grady Memorial Hospital Corporation to obtain a Certificate of Need from the Georgia Department of Community Affairs for the new surgery center. Construction and development of the new center for advanced surgical services will benefit the health and welfare of DeKalb County residents through the expanded provision of medical services and hospital facilities needed to serve the indigent sick of DeKalb County.

FISCAL IMPACT:

DeKalb County will contribute its portion of the public contribution for the surgery center in an amount not to exceed \$45,000,000

RECOMMENDATION:

the continued negotiation and preparation of the Surgery Center/Ponce Center Expansion Contract between DeKalb County and the Fulton-DeKalb Hospital Authority for construction of a new surgery center.