

Legislation Text

File #: 2019-3320, **Version:** 1

Public Hearing: YES NO **Department:** Board of Commissioners

SUBJECT:

Commission District(s): All Districts

A Resolution of the Governing Authority of DeKalb County, Georgia to the DeKalb County Delegation of the General Assembly Relating to Sharing In the Cost to Retire Certain Unfunded DeKalb County Pension Obligations When New Cities Are Created.

Information Contact: John W. Manson IV

Phone Number: 404 371 6207

PURPOSE:

To encourage the General Assembly to enact legislation related to the creation of a special tax district for the purpose of levying an ad valorem tax to pay the costs required to eliminate the pension obligations of newly created cities. It is a significant financial burden on DeKalb County to bear the unfunded pension costs of newly incorporated areas. This Resolution requests the General Assembly to enact legislation providing for equitable treatment of pension liabilities when new cities are created.

NEED/IMPACT:

This legislation is needed because the unfunded pension obligations of newly created cities is financially burdensome to the County.

FISCAL IMPACT:

N/A

RECOMMENDATION:

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....