

DeKalb County Government

Manuel J. Maloof Center 1300 Commerce Drive Decatur, Georgia 30030

Legislation Text

File #: 2019-4256, Version: 1

Public Hearing: YES □ **NO** ☒ **Department:** Airport

SUBJECT:

Commission District(s): Commission Districts 1 & 6

Termination of Standardized T-Hangar Shop Space Agreement with Max Cohen

Information Contact: Mario A. Evans

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PURPOSE:

To consider approval of the termination of the Standardized T-Hangar Shop Space Lease Agreement, for Shop Space T with Max Cohen, effective July 31, 2019; and,

To consider authorizing the Chief Executive Officer to execute the Termination.

NEED/IMPACT:

In compliance with the current T-Hangar Lease Agreement, **Section 7, Termination**, wherein "The Lessee may request to terminate this Lease Agreement by delivering to the Airport Director, as set forth in Section 3, in writing, a Request for Lease Agreement Termination, with at least thirty (30) day notice...", the Lessee has furnished the Airport letter of termination dated July 1, 2019.

FISCAL IMPACT:

The Lease Agreement with Max Cohen is a ten-year revenue generating initiative from which substantial benefit will inure to the public.

RECOMMENDATION:

To terminate the Standardized T-Hangar Shop Space Lease Agreement, for Shop Space T, with Max Cohen, July 31, 2019; and,To authorize the Chief Executive Officer to execute the Termination.