



DeKalb County Government

Manuel J. Maloof Center
1300 Commerce Drive
Decatur, Georgia 30030

Legislation Text

File #: 2020-0301, Version: 1

Public Hearing: YES ☐ NO ☒

Department: Watershed Management

SUBJECT:

Commission District(s): 5 and 7

Real Estate Exchange Agreement between Dekalb County, D.R. Horton, Inc. and D.R. Horton - Crown, LLC

Information Contact: Reginald Wells, Director, Department of Watershed Management

Phone Number: 770-621-7208

PURPOSE:

The Department of Watershed Management plans to exchange 8.548 acres that the county currently owns for 52.967 acres owned by D.R. Horton.

NEED/IMPACT:

DWM will purchase the additional property and use the land as a conservation easement to permanently provide a buffer for odor and noise to benefit the community and the local residents.

FISCAL IMPACT:

The cost to purchase the 52.967 acres located in Land Lot 71 of the 16th District of DeKalb County is \$482,900.00. This amount represents the difference in the appraised values of the two properties. The current value of the county's land is \$94,000.00 and the appraised value of the D.R. Horton Property is \$576,900.00.

RECOMMENDATION:

Department of Watershed recommends approving the Real Estate Exchange Agreement and allowing the Chief Executive Officer to execute the same.