

Legislation Text

File #: 2020-1095, Version: 1

Public Hearing: YES D NO Department: Airport

SUBJECT:

Commission District(s): Commission Districts 1 & 6

Termination of Standardized T-Hangar Shop Space Lease Agreement with James Frank

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PURPOSE:

To consider approval of the termination of the Standardized Hangar Shop Space Lease Agreement, for T-Hangar Shop Space F with James Frank, effective April 30, 2020; and,

To consider authorizing the Chief Executive Officer to execute the Termination.

NEED/IMPACT:

In compliance with the current T-Hangar Lease Agreement, **Section 7, Termination,** wherein "The Lessee may request to terminate this Lease Agreement by delivering to the Airport Director, as set forth in Section 3, in writing, a Request for Lease Agreement Termination, with at least thirty (30) day notice…", the Lessee has furnished the Airport letter of termination dated April 5, 2020.Note the cost of the item(s) - if any; also note the fiscal year budget impact to include funding source.

RECOMMENDATION:

To terminate the Standardized T-Hangar Shop Space Lease Agreement, for T-Hangar Shop Space F, with James Frank, April 5, 2020; and To authorize the Chief Executive Officer to execute for Termination.