

Legislation Text

File #: 2021-2250, Version: 1

Public Hearing: YES D NO Department: Airport

**<u>SUBJECT:</u> Commission District(s):** 1 and 6

Standardized Office Space Agreement with Trinity Development Group, Inc. There is no cost to the County.

Information Contact: Mario A. Evans, Airport Director

**Phone Number:** 770.936.5440

## **PURPOSE:**

To consider approval of a standardized two-year Office Space Lease Agreement with Trinity Development Group, Inc., effective January 1, 2021.

To consider authorizing the Chief Executive Officer to execute the Agreement.

## **NEED/IMPACT:**

The initial term of this lease is for two years. The lease contains the provision for four (4) automatic two-year extensions. Each extension includes a rent increase of seven percent (7%) or an increase based on the consumer price index (CPI) whichever is greater.

For tenant to rent Office Space 2O at the Airport.

Rent is comprised of the actual monthly rental fee for the leased premises (\$330.00) which includes Lessor's provision of electricity.

The County Attorney has reviewed the document and approved it as to form pending Governing Authority approval.

On February 10, 1999, the Airport Advisory Board approved a Policy Letter whereby "standard office leases" defined as leases of office, shop and storage spaces will not be brought before the Airport Advisory Board.

## FISCAL IMPACT:

This is a revenue generating lease agreement. There is no cost to the County.

## **RECOMMENDATION:**

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....