

Legislation Text

File #: 2021-2935, Version: 1

Public Hearing: YES D NO Department: Board of Commissioners - District 7

<u>SUBJECT:</u> Commission District(s): District 7

To appropriate a total of \$15,000 from the Reserve for Appropriation to Operation HOPE to assist with funding the HOPE Inside Program in DeKalb County.

Information Contact: Commissioner Lorraine Cochran-Johnson

Phone Number: 404-371-2899

PURPOSE:

To appropriate District 7 reserves in the amount of \$15,000 to Operation HOPE to assist with funding the HOPE Inside program in DeKalb County.

NEED/IMPACT:

The \$15,000 appropriation to Operation HOPE, a 501 (c) 3, will be used to assist with the ongoing services provided by the HOPE Inside Program in DeKalb County, an award-winning model of community uplift and financial dignity. DeKalb County employees and residents will be provided with free services, resources, workshops, and trainings led by financial well-being coaches to increase home ownership, small business development, and credit and money management. The program will offer free consumer credit counseling and the HOPE-700-Credit-Score-Communities Initiative to raise client credit scores. The appropriation will also be used for administrative costs, the purchase of equipment, supplies, and marketing materials.

FISCAL IMPACT:

Increase appropriations for the following account by the amount indicated below: Non-Departmental - Unincorporated Fund - Transfer to Grant Fund (09130.611250.272.0000.0000) - \$15,000

Decrease appropriations for the following account by the amount indicated below: Non-Departmental - Unincorporated Fund - Reserve for Appropriation (09130.579002.272.0000.0000) - \$15,000

RECOMMENDATION:

To approve the resolution and authorize the chief executive officer to execute all necessary documents.