

DeKalb County Government

Manuel J. Maloof Center 1300 Commerce Drive Decatur, Georgia 30030

Legislation Text

File	#:	2022-21	16,	Version:	1
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Public Hearing: YES □ **NO** ☒ **Department:** WorkSource DeKalb

SUBJECT:

Commission District(s): ALL DISTRICT

Approval of three-year lease extension amendment to standard rental agreement, dated December 1, 2012, between DeKalb County Government and Cherians Real Estate, LLC. The extension amendment, from January 1, 2023 - December 31, 2025, increases the rent approximately 3% annually as follows: 2023 - \$463,185.00; 2024 - \$477,050.00 and 2025 - \$491,385.00.

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PURPOSE:

To extend current Rental Agreement between DeKalb County Government and Cherians Real Estate, LLC. through December 31, 2025. Which will align our lease agreement with the DeKalb County Utility Customer Office's, (other building tenant), lease.

NEED/IMPACT:

The three-year lease extension is to allow WorkSource DeKalb, DeKalb County's federally funded workforce development agency, to continue to operate out of the building located at 774 Jordan Lane, Decatur Georgia 30033. Without this extension, WorkSource DeKalb would need to move out of the current operational location by not later than December 31, 2022.

FISCAL IMPACT:

No fiscal impact to the county. Rent will be paid with Workforce Innovation and Opportunity Act funds. The total amount beginning on January 1, 2023 and going through December 31, 2025 is \$1,431,620. The annual base rents will be as follows:

2023 - \$463,185.00

2024 - \$477,050.00

2025 - \$491,385.00

These rates include an increase of approximately 3% annually.

RECOMMENDATION:

To approve the resolution and authorize the chief executive officer to execute all necessary documents......